

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 10, 2022

W&T Offshore, Inc.

(Exact name of registrant as specified in its charter)

1-32414
(Commission File Number)

Texas
(State or Other Jurisdiction of Incorporation)

72-1121985
(IRS Employer Identification No.)

5718 Westheimer Road, Suite 700
Houston, Texas 77057
(Address of Principal Executive Offices)

713.626.8525
(Registrant's Telephone Number, Including Area Code)
N/A
(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

<input type="checkbox"/>	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
<input type="checkbox"/>	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$0.00001	WTI	New York Stock Exchange

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 10, 2022, W&T Offshore, Inc. (the “Company”) announced the retirement of Stephen L. Schroeder, Senior Vice President and Chief Technical Officer, effective June 1, 2022. Huan Gamblin, who currently serves as Manager of Acquisition and Divestiture, is being promoted to Vice President of Business Development and will assume the majority of Mr. Schroeder's responsibilities.

In recognition of his dedicated contribution to, and long tenure with, the Company, the Compensation Committee has approved the vesting of all non-vested and outstanding 2021 awards granted to Mr. Schroeder pursuant to the Company's Amended and Restated Incentive Compensation Plan (the “Plan”), as well as 114,531 restricted stock unit awards expected to be granted to Mr. Schroeder under the Plan on May 26, 2022. The discretionary acceleration of the 2021 and 2022 Plan awards is subject to his continued service until his retirement departure on June 1, 2022.

Item 7.01 Regulation FD Disclosure

On May 10, 2022, the Company issued a press release announcing the foregoing management changes. A copy of that press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated May 10, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

W&T OFFSHORE, INC.
(Registrant)

Dated: May 16, 2022

By: /s/ Janet Yang
Name: Janet Yang
Title: Executive Vice President and Chief Financial Officer



PRESS RELEASE

FOR IMMEDIATE RELEASE

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W&T Offshore Announces Retirement of Steve L. Schroeder and Names Huan Gamblin Vice President of Business Development

HOUSTON, May 10, 2022 – W&T Offshore, Inc. (NYSE: WTI) (“W&T” or the “Company”) today announced that Stephen L. Schroeder, Senior Vice President and Chief Technical Officer, is retiring effective June 1, 2022. Mr. Schroeder joined W&T in 1998 as a Staff Reservoir Engineer and has since served in a variety of management roles including Production Manager, Vice President of Production, and Senior Vice President and Chief Operating Officer, until assuming his current role in 2012. Prior to W&T, Mr. Schroeder was with Exxon USA for 12 years.

Huan Gamblin, who currently serves as Manager of Acquisition and Divestiture, is being promoted to Vice President of Business Development and will assume the majority of Mr. Schroeder’s responsibilities. Mr. Gamblin has 17 years of domestic and international industry experience, and he joined W&T in 2020.

Prior to W&T, he was the Algeria Reservoir Engineering Manager with Occidental Petroleum. Before Occidental, Mr. Gamblin held increasing responsibility at various engineering positions at Anadarko Petroleum’s US Onshore, Gulf of Mexico, and International assets. He is a graduate of The University of Texas and holds a bachelor’s degree in Petroleum Engineering.

Tracy W. Krohn, Chairman and Chief Executive Officer, commented, “Steve has been a valued member of our management team for over 24 years. During his tenure, he served us well in a variety of operational leadership roles and in recent years, he has been instrumental in the analysis and successful closing of many of W&T’s acquisitions. We wish him our best in a well-earned retirement. Steve developed an experienced team who will continue to assist executive management in our ongoing search for accretive acquisitions. We are pleased to name Huan Gamblin, who worked closely with Steve, as our new Vice President of Business Development.”

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer with operations offshore in the Gulf of Mexico and has grown through acquisitions, exploration, and development. As of March 31, 2022, the Company had working interests in 47 fields in federal and state waters and has under lease approximately 655,000 gross acres, including approximately 474,000 gross acres on the Gulf of Mexico Shelf and approximately 181,000 gross acres in the Gulf of Mexico deepwater. A majority of the Company's daily production is derived from wells it operates. For more information on W&T, please visit the Company's website at www.wtoffshore.com.