FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

|   | OMB Number:              | 3235-0287 |
|---|--------------------------|-----------|
|   | Estimated average burden |           |
| ı | hours per response:      | 0.5       |

| Check th | is box if no longer subject to                 |
|----------|--|
| Section  | <ol><li>Form 4 or Form 5 obligations</li></ol> |
| may con  | tinue. See Instruction 1(b).                   |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * CHANG NANCY T |         |       | 2. Issuer Name and Ticker or Trading Symbol W&T OFFSHORE INC [ WTI ]   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner     |                                     |                       |  |  |  |  |
|---|---------|-------|--|---|-------------------------------------|-----------------------|--|--|--|--|
| (Last) (First) (Middle)                                 |         | ,     | 3. Date of Earliest Transaction (Month/Day/Year) 07/03/2023  | A   | Director Officer (give title below) | Other (specify below) |  |  |  |  |
| 5718 WESTHEIMER RD, SUITE 700                           |         |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |                                     |                       |  |  |  |  |
| (Street) HOUSTON TX 77057                               |         | 77057 |  | Form filed by More than One Reporting P   |                                     |                       |  |  |  |  |
|   |         |       | Rule 10b5-1(c) Transaction Indication  |   |                                     |                       |  |  |  |  |
| (City)  | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |                                     |                       |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) | tion |        | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |       |                                    | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---------------------------------|------|--------|--|-------|------------------------------------|---|-------------------------|
|                                 |  |   | Code                            | v    | Amount | (A) or<br>(D)  | Price | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)              |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|     | 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----|---|---|------------|---|---|---|--|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
|     |   |   |            |   | Code                                    | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| - 1 | Restricted Stock<br>Units                           | (1)   | 07/03/2023 |   | A                                       |   | 38,760   |     | (2)  | (2)                | Common<br>Stock  | 38,760                              | \$0   | 38,760   | D  |  |

#### Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of WTI common stock or its cash equivalent.
- 2. The restricted stock units will vest on the earlier of July 3, 2024, or the date of WTI's next annual shareholder meeting, subject to certain conditions.

/s/ Jonathan Curth, as attorney-infact 07/06/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.