

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) April 3, 2023

W&T Offshore, Inc.

(Exact name of registrant as specified in its charter)

1-32414
(Commission File Number)

Texas
(State or Other Jurisdiction of
Incorporation)

72-1121985
(IRS Employer Identification No.)

5718 Westheimer Road, Suite 700
Houston, Texas 77057
(Address of Principal Executive Offices)

713.626.8525
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

<input type="checkbox"/>	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
<input type="checkbox"/>	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
<input type="checkbox"/>	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$0.00001	WTI	New York Stock Exchange

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 6, 2023, W&T Offshore, Inc. (the "Company") announced the resignation of Janet Yang, Executive Vice President and Chief Financial Officer, effective on May 11, 2023. Ms. Yang delivered her notice on April 3, 2023, and disclosed that for family reasons, she and her family will be relocating to another city. Ms. Yang further disclosed that her resignation is not the result of any dispute or disagreement with the Company, including any matters relating to the Company's accounting practices or financial reporting. Ms. Yang will continue in her role as Executive Vice President and Chief Financial Officer through May 11, 2023, during which time she will assist in the transition of her responsibilities and duties.

In connection with Ms. Yang's resignation, the Board of Directors (the "Board") appointed Bart P. "Trey" Hartman, III, currently serving as Vice President and Chief Accounting Officer, as the Company's Interim Chief Financial Officer, effective May 11, 2023, until such time as the Board appoints Ms. Yang's permanent successor.

Mr. Hartman, age 48, joined the Company as Controller in April 2021, and was promoted to Vice President and Chief Accounting Officer in May 2022. He previously served as Vice President – Controller for Sheridan Production Company from November 2015 to May 2020. Prior to joining Sheridan, Mr. Hartman served as Vice President and Controller at Halcon Resources Corporation from October 2012 to November 2015. Before joining Halcon Resources, Mr. Hartman held various successive roles including Assistant Controller at Petrohawk Energy from 2006 to 2011 and at BHP Billiton (after the sale of Petrohawk) from 2011 to 2012. Mr. Hartman began his career in the Audit practice of PricewaterhouseCoopers, LLP in 1997. Mr. Hartman has a Bachelor of Business Administration in Accounting and a Master of Science in Accounting from Texas A&M University. He is a Certified Public Accountant in the State of Texas.

There are no family relationships between Mr. Hartman and any director or executive officer of the Company, and the Company has not entered into any transactions with Mr. Hartman that are reportable pursuant to Item 404(a) of Regulation S-K. Except as described above, there are no arrangements or understandings between Mr. Hartman and

any other persons pursuant to which he was selected as Interim Chief Financial Officer.

Item 7.01 Regulation FD Disclosure.

On April 6, 2023, the Company issued a press release announcing the foregoing management changes. A copy of that press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this Item 7.01 of this Current Report on Form 8-K is being “furnished” pursuant to General Instruction B.2 of Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, and is not incorporated by reference into any Company filing, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
<u>99.1</u>	<u>Press release dated April 6, 2023</u>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

W&T OFFSHORE, INC.
(Registrant)

Dated: April 6, 2023

By: /s/ Jonathan Curth
Name: Jonathan Curth
Title: Executive Vice President, General Counsel and Corporate Secretary



FOR IMMEDIATE RELEASE

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 713-297-8024

W&T Offshore Announces Management Change

HOUSTON, April 6, 2023 – W&T Offshore, Inc. (NYSE: WTI) (“W&T” or the “Company”) today announced that Janet Yang, Executive Vice President and Chief Financial Officer, will be leaving the Company on May 11, 2023, following the release of the Company’s first quarter earnings and the filing of the Company’s 10-Q. Ms. Yang disclosed that, for family reasons, she and her family will be relocating to another city.

A formal search will be initiated shortly but until such time as a new Chief Financial Officer is appointed, the Company announced that Trey Hartman, Vice President and Chief Accounting Officer, will serve as Interim Chief Financial Officer.

Tracy W. Krohn, Chairman and Chief Executive Officer, stated, “We would like to thank Janet for her leadership and the many contributions she made to W&T over her 14 years with the Company and wish her and her family well in their upcoming move. Janet has truly been an integral member of our executive management team and contributed significantly to the multitudes of success we have achieved over the years, including key strategic and financial initiatives. We also thank Trey for stepping in during this transition period. With his extensive management experience and knowledge of our Company, combined with our strong accounting, financial reporting, investor relations, finance, treasury and control teams that we have in place, I am confident all responsibilities and abilities related to the CFO office will be sustained for a smooth transition.”

Ms. Yang commented: “I want to express my sincere gratitude to Tracy and the Board for the many opportunities provided to me and the trust placed in me throughout my 14-year tenure with W&T. Also, it has been a true honor and privilege to work alongside an extremely talented and dedicated team at W&T, and I will really miss being here. I leave W&T with the highest regards for the Company and believe W&T is well-positioned for success and growth with an entrepreneurial, experienced and proven team, strong balance sheet and exciting long-term growth opportunities. I look forward to contributing to a smooth transition and wish the Company all the best for the future.”

1



About Trey Hartman

Trey Hartman, age 48, joined W&T Offshore as Controller in April 2021 and was appointed Vice President and Chief Accounting Officer in May 2022. He previously served as Vice President – Controller for Sheridan Production Company from 2015 to 2020. Prior to joining Sheridan, Mr. Hartman served as Vice President and Controller at Halcon Resources Corporation from 2012 to 2015. Before joining Halcon Resources, Mr. Hartman served in various successive roles including Assistant Controller at Petrohawk Energy from 2006 to 2011 and at BHP Billiton (after the sale of Petrohawk) from 2011 to 2012. Mr. Hartman began his career in the audit practice of PricewaterhouseCoopers, LLP in 1997. Mr. Hartman has a Bachelor of Business Administration in Accounting and a Master of Science in Accounting from Texas A&M University. He is a Certified Public Accountant in the State of Texas.

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer, active in the exploration, development and acquisition of oil and natural gas properties in the Gulf of Mexico. As of December 31, 2022, the Company holds working interests in 47 offshore fields in federal and state waters (45 fields producing and two fields capable of producing, which include 39 fields in federal waters and eight in state waters). The Company currently has under lease approximately 625,000 gross acres (457,000 net acres) spanning across the outer continental shelf off the coasts of Louisiana, Texas, Mississippi and Alabama, with approximately 8,000 gross acres in Alabama State waters, 458,000 gross acres on the conventional shelf and approximately 159,000 gross acres in the deepwater. A majority of the Company’s daily production is derived from wells it operates. For more information on W&T, please visit the Company’s website at www.wtffshore.com.

2